What is a TIF?

Tax Incremental Financing (TIF) is a special funding tool available to local municipalities that spurs economic development which otherwise would not occur. When a Tax Increment District (TID) is created property owners within the district continue to pay the same property tax rates as those outside the district. The difference is that tax collections, over and above the “base value” are placed into a special fund that is used to pay for project costs. Once all costs incurred by the creation of the TID are recouped by the additional tax increment created the TID is closed and the additional property taxes created are shared by all taxing entities. The use of TIF varies from project to project and district to district. In some cases, the Village uses TIF to promote redevelopment for older parts of the community. The increased property tax collections are used to pay down debt service associated with project costs. The following outlines the Village’s policy regarding TIF.

Purpose:

A. The purpose of this document is to provide a guideline for the Village of Niles to offer Tax Increment Financing Assistance for development activities in its Tax Increment Financing Districts.

B. As a matter of policy, the Village of Niles will consider using Tax Increment Financing to assist private developments only in those circumstances in which the proposed private projects show a demonstrated financing gap and meet the goals identified in the Village’s Tax Increment Financing Plans.

C. This policy shall be used as a guide in processing and reviewing applications requesting Tax Increment Financing assistance. The Village shall have the option of amending or waiving sections of this policy when determined necessary or appropriate. In amending or waiving any sections of this policy, the Village shall document the reason for the deviation in the project’s development agreement.

D. The fundamental purpose of Tax Increment Financing assistance is to encourage desirable development/redevelopment projects that would not otherwise occur “but for” the assistance provided through Tax Increment Financing.
E. It is the intent of the Village to provide a minimum amount of Tax Increment Financing assistance. The provision of financial assistance is at the sole discretion of the Village. The Village reserves the right to reject or approve projects on a case-by-case basis, taking into account established policies, specific project criteria and the demand on Village services in relation to the potential benefits to be received from the proposed project. Meeting policy guidelines or other criteria does not guarantee the award of Tax Increment Financing assistance. Furthermore, the approval or denial of one project is not intended to set precedent for approval or denial of another project.

GENERAL POLICIES FOR THE USE OF TAX INCREMENT FINANCING

A. Tax Increment Financing assistance will not be provided to projects that have the financial feasibility to proceed without the benefit of the assistance. Prior to consideration of a Tax Increment Financing assistance request, the Village will undertake an independent analysis of the project costs to ensure that the request for assistance is valid.

B. Individuals requesting Tax Increment Financing assistance must demonstrate, to the satisfaction of the Village, sufficient private financing commitments in the project.

C. The applicant shall provide any market and financial feasibility studies, appraisals or other information provided to private lenders for the project as well as any other information or data which the Village, or its financial consultants, may require in order to review the need for Tax Increment Financing assistance.

D. Tax Increment Financing assistance will not be used for projects that place extraordinary demands on Village infrastructure or services.

E. If requested by the Village, the applicant shall provide adequate financial guarantees to ensure completion of the project, including, but not limited to, assessment agreements, letters of credit, cash escrow and personal guarantees.

F. The applicant must be able to demonstrate, to the Village’s satisfaction, an ability to construct, operate and maintain the proposed project based upon past experience, general reputation and credit history.

G. The applicant shall provide sufficient market, financial, environmental and other data relative to the successful operation of the project.

H. The applicant must retain ownership of the project long enough to complete it, to stabilize its occupancy, to establish the project management, and to initiate payment of taxes based on the increased project value. The Village may limit the transfer of ownership to firms with comparable financial and management capacity as the original applicant.

I. The level of Tax Increment Financing assistance should be reduced to the lowest possible level in the least amount of time by maximizing the use of private debt and equity financing first.
CRITERIA FOR TIF ASSISTANCE:

A. Tax Increment Financing assistance will be provided by the Village on a “pay-as-you-go” note method. Requests for up-front financing may be considered on a case-by-case basis if increment generation is sufficient to meet initial financing and debt service costs.

B. The amount of assistance provided to an applicant will be limited to the amount necessary to provide the applicant a reasonable rate of return. An applicant’s return on equity, return on cost or internal rate of return will be based on current market conditions as determined by the Village or Village’s Financial Advisor.

C. Projects receiving assistance must provide the Village with a Certificate of Substantial Completion and Certificate of Reimbursable Redevelopment Project Costs via First Class US Mail, prior to any funding being released back to any developers. This shall include but not limited to, the submission of all supporting documents for each construction expense such as invoices from vendors, proof of payment and waivers of lien form contractors.

D. Project receiving assistance will be subject to a “look back” provision. The look back will require the applicant to provide certified records of project costs and revenues, including lease agreement within a specified period after project completion. Adjustments to the level of assistance will be made to limit assistance in accordance with the development agreement.

E. The applicant must submit audited financial statements for the last three (3) years. If the audited statements are comparative, only two (2) years are needed. If audited statements are not available, three (3) years of annual financial statements and summary schedules for other projects completed or started within the three (3) year timeframe covered by the financial statements must be submitted. The applicant must also submit an interim financial statement for the current year. Upon request the Village may permit these documents to be provided to the Village’s financial consultant in order to protect propriety or confidential information.

ELIGIBLE COSTS:

TIF eligible expenses are defined by Illinois statutes, 65 ILCS 5/11-74.4-3(q) which the village may further limit on a project by project basis. The following are typical eligible costs:

1. Capital costs, including actual costs of:
   a. Construction of public works or improvements;
   b. Demolition, alteration, rehabilitation, repair or reconstruction of existing buildings, structures and fixtures, other than historic buildings and structures.
   c. Acquisition of equipment to service the district;
   d. Restoration of soil or groundwater affected by environmental pollution; and
   e. Clearing and grading of land.

2. Real property assembly costs.

3. Professional service costs (planning, architectural, engineering, and legal).

4. Relocation costs.

5. Environmental remediation.

6. Professional or Soft costs (environmental and other studies, publication and notification costs).
APPLICATION PROCESS AND PROCEDURE.

A. Application for Tax Increment Financing assistance shall be made on the forms provided by the Village.

B. In addition to the information requested in the Tax Increment Financing assistance application, the applicant shall submit a preliminary financial commitment from a financial institution; plans and/or drawings for the project; background information on the applicant; a proforma analysis; and financial statements. The Village may also require that the applicant meet with the Township Assessor to determine the level of increment that will be generated by the proposed project.

In order for a project to be considered for TIF assistance, the following steps and procedures are required to be followed:

1. Applicant project must be located within the boundary of the TIF district.

2. Applicant must complete and return the appropriate application forms (attached)

3. Application should be supplemented by all pertinent documentation (i.e. number of jobs to be created/retained, total amount of investment, construction schedule, evidence of project financing, etc.) as stated in application

4. Completed applications will be submitted to the Director of Community Development for review and comment. Incomplete forms will be returned to the applicant with an explanation on additional information as may be required.

5. Within thirty (30) days of acceptance of the application and required documentation, the Director of Community Development will submit the application for review to the Administrative Review Team.

6. The Administrative Review Team shall consist of the Economic Development Coordinator, Assistant Director of Community Development, Village Treasurer, Director of Community Development, and the Village TIF Attorney. The Administrative Review Team will review and consider the application and act upon it as promptly as possible. The Administrative Review Team may defer action on any application pending further information required to clearly evaluate the project. It shall be the responsibility of the applicant to supplement the application with information as may be required by the Director of Community Development in a timely manner. The Administrative Review Team will provide a recommendation to the Commission for Economic Development and Neighborhood Renewal.

7. The Commission for Economic Development and Neighborhood Renewal shall approve, deny or amend the application. The decision of the Commission shall be made in an open meeting properly held and advertised. The Commission shall further provide the applicant with a written response of the actions of the Commission on the status of the application.

8. The Commission for Economic Development and Neighborhood Renewal shall respect the confidentiality of financial records of the applicant as allowed by law.
9. The recommendation of the Commission for Economic Development and Neighborhood Renewal must be submitted and approved by a majority vote of the Village Board before any incremental property tax usage can be realized.

10. If approved by the Village Board, a “letter of intent” outlining the specific terms and conditions of the TIF assistance will be provided to the applicant.

**Policy Criteria**

In reviewing the TIF Application the Administrative Review Team, Commission for Economic Development and Neighborhood Renewal, and the Village Board shall evaluate each project utilizing the following criteria and point system. Projects must accumulate at least 50 points to be considered for approval. Points can range from 0 to the maximum shown below in each category:

<table>
<thead>
<tr>
<th>Criteria</th>
<th>Maximum Points</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Attracting, retaining or expanding businesses for the purpose of improving the Village’s economic base.</td>
<td>20</td>
</tr>
<tr>
<td>a. Documentation of employment or financial projections must be provided by the party making the request and will serve as the basis for the agreement</td>
<td></td>
</tr>
<tr>
<td>2. Projects that directly implement specific recommendations of the City’s strategic planning documents such as the Comprehensive Plan, Subarea Plan, Stormwater Plans, etc.</td>
<td>10</td>
</tr>
<tr>
<td>3. Projects involving retail development that is targeted to encourage an inflow of customers from outside the city that result in exported goods, or that provide services or fill retail markets that are currently unavailable or underserved in the Village</td>
<td>5</td>
</tr>
<tr>
<td>4. Presence of extraordinary development/redevelopment costs such as:</td>
<td>20</td>
</tr>
<tr>
<td>a. Remodeling/Rehabilitation/Demolition</td>
<td></td>
</tr>
<tr>
<td>b. Environmental Remediation</td>
<td></td>
</tr>
<tr>
<td>c. Capital purchases</td>
<td></td>
</tr>
<tr>
<td>d. Facility expansion</td>
<td></td>
</tr>
<tr>
<td>e. Public infrastructure</td>
<td></td>
</tr>
<tr>
<td>5. Proposed employment potential.</td>
<td>10</td>
</tr>
<tr>
<td>a. Number of new employees.</td>
<td></td>
</tr>
<tr>
<td>b. Skill and education levels required for the jobs.</td>
<td></td>
</tr>
<tr>
<td>c. Range of salary and compensation rates for the jobs as compared with the median income level for the community.</td>
<td></td>
</tr>
<tr>
<td>d. Cost of public assistance per job.</td>
<td></td>
</tr>
<tr>
<td>e. Potential for executive relocation.</td>
<td></td>
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<tr>
<td>6. Enhance the streetscape and pedestrian experience.</td>
<td>5</td>
</tr>
<tr>
<td>7. Historic Preservation. Preservation/rehabilitation of a locally significant historic structure.</td>
<td>5</td>
</tr>
<tr>
<td>8. Provides direct benefit to distressed areas through blight elimination</td>
<td>15</td>
</tr>
<tr>
<td>9. Quality of development and overall aesthetics (architectural, site design, landscaping, etc.) beyond that which is minimally required by the Zoning Ordinance.</td>
<td>5</td>
</tr>
<tr>
<td>10. Higher standards of Building Design, Materials, and Energy Efficiency such as meeting LEED certification, Energy Star, etc.</td>
<td>5</td>
</tr>
</tbody>
</table>
ADDRESS OF PROPOSED PROJECT: ______________________________________________

Village of Niles
Community Development Department
1000 Civic Center Drive
Niles, IL 60714
(847) 588-8040

The Tax Increment Financing (TIF) Program application for qualified projects is subject to approval from the Niles Commission for Economic Development and Neighborhood Renewal and the Niles Village Board. The applicant may not start work before the Niles Commission for Economic Development and Neighborhood Renewal and Niles Village Board have all approved the application. In addition, in order to be eligible for TIF monies, the applicant has to receive written consent from the Niles Community Development Department before work begins. Any work performed before the TIF approval voids the entire TIF application.

Section One: Applicant Information
(Complete information for all categories that apply)

☐ Property Owner
☐ Tenant
☐ Developer

Name: ________________________________________________________________
Business Name: _______________________________________________________
Social Security Number: ___________________________ or EIN: ________________

Business address (if different from proposed project address):

City: __________________________ State: ________ Zip: ______________________
Phone: ______________________

Residence Address: ______________________________________________________
City: __________________________ State: __________ Zip: ______________________
Phone: ______________________

Please attach a list of all other property owners, business partners, developers and/or investors associated with this project, with the above information provided for each.
Section Two: Company Profile

1. Business Location

☐ New business establishing itself in Niles
☐ Existing business
  ☐ Expanding/remodeling at same location within Niles
  ☐ Expanding to an additional location within Niles
  ☐ Existing business relocating from (identify location):

Street Address:____________________________________________________________
City:________________________State:________________________Zip:________________

☐ Other:____________________________________________________________________

2. Business Charter:

☐ Domestic Entity – chartered by State of Illinois
☐ Foreign Entity – chartered by state other than Illinois (name state):__________________________
☐ Alien Entity – chartered by a foreign country (name country):____________________________

3. Type of Business:

☐ Unincorporated Business
☐ Sole proprietorship
☐ Partnership
☐ Incorporated Business
  Type of Corporation:__________________________________________________________
  Subsidiary of parent company listed below:
  Company Name:_________________________________________________________________
  Contact Name:______________________________________________________________
  Title:__________________________________________EIN:__________________________
  Address:____________________________________________________________________
  City:________________________State:________________________Zip:__________________
  Phone:________________________
☐ Limited Liability Company (LLC) – Identify registered agent and organizers (List on separate sheet if necessary): Registered Agent:
  Name:____________________________________________________________________
  Social Security Number:______________________________________________________
  Title:____________________________________________________________________
  Address:____________________________________________________________________
  City:________________________State:________________________Zip:__________________
☐ Other Form of Business
☐ Co-operative
☐ Mutual

4. Year Business Established:__________________________________________________
5. Type of Business: (Describe):
_____________________________________________________________________________________
_____________________________________________________________________________________
_____________________________________________________________________________________

Full-time employees:
Number:___________ Average Annual Wages:_____________________________________________

Part-time employees:
Number:___________ Average Annual Wages:______________________________________________

6. If Redevelopment Project, will it increase workforce?
□ No
□ Yes

Additional Full-time employees:
Number:___________ Average Annual Wages:_____________________________________________

Additional Part-time employees:
Number:___________ Average Annual Wages:______________________________________________

7. Annual Sales:
Current:__________________________________________________
Estimated Impact of Redevelopment Project:__________________________________________

8. Annual Sales Tax Generated:
Current:__________________________________________________
Estimated Impact of Redevelopment Project:__________________________________________

9. Facility Square Footage:
Current:__________________________________________________
Estimated Impact of Redevelopment Project:__________________________________________

10. Annual Property Tax:
Current:__________________________________________________
Estimated Impact of Redevelopment Project:__________________________________________

11. Has a business plan been developed in relation to the proposed redevelopment projects:
□ No (Development of a business plan may be required as part of the application process.)
□ Yes (Include a copy with the application.)
Section Three: Property/Building Ownership

Describe property being considered for redevelopment (include all pertinent descriptive information, such as survey, purchase agreement; also include preliminary plans, scope of work, design elevations, cost estimates, etc., if available):

12. Property Status:
   - Vacant land
   - Building on leased land – Describe: __________________________________________________
   - Land and building(s) - – Describe: __________________________________________________

13. Property Owner (if not applicant):
   - Name:_____________________________________Title:__________________
   - Social Security Number:_______________________or EIN:_____________________________
   - Address:_______________________________________________________________________
   - City:____________________________State:___________________Zip:_____________
   - Phone:_______________________________

14. Property/BuildingMortgage/Liens/Leases:
   - Land/Building is or will be owned without a mortgage.
   - Land/Building is or will be owned with a mortgage.

15. Identify all current and/or potential lien holders:
   - Name:_____________________________________Title:__________________
   - Social Security Number:_______________________or EIN:_____________________________
   - Address:_______________________________________________________________________
   - Village:___________________________State:___________________Zip:_________________
   - Phone:_______________________________

16. Additional lien holders – Please identify additional lien holders and attach a list showing the above information for each.
   - Business identified above is currently attempting to purchase the land/building.
   - Business identified above is under contract to purchase with current owner.
   - Business identified above has leased the land/building from the current owner.

17. If land/building owner identified above is not the applicant, has the owner given permission for the TIF project:
   - No
   - Yes (attach written statement/letter from owner)
Section Four: Conflict of Interest Disclosures

18. Is any owner of the business and/or land/building, or any tenant, or any of the project developers an elected or appointed official of the Village of Niles or related to an elected or appointed official of the Village of Niles, or routinely contracts with the Village of Niles to provide goods or services:

☐ No
☐ Yes (attach written statement/letter from owner)

Explain: ____________________________________________________________
________________________________________________________________________
________________________________________________________________________
________________________________________________________________________
________________________________________________________________________
________________________________________________________________________
________________________________________________________________________
________________________________________________________________________
________________________________________________________________________
________________________________________________________________________
________________________________________________________________________
________________________________________________________________________
Section Five: Project Details

19. Zoning: Current Zoning Classification:_________________________________________________

Will a request for a zoning variance be required to complete the project as intended at this juncture?

☐ No
☐ Maybe-not sure
☐ Yes:___________________________________________________________________________

20. Will this project proceed if TIF assistance is not granted?

☐ No
☐ In a limited fashion (explain):
  ______________________________________________________________________________
  ______________________________________________________________________________
  ______________________________________________________________________________

☐ Yes, but at a later date (explain):
  ______________________________________________________________________________
  ______________________________________________________________________________

☐ Yes, as scheduled
☐ Other:
  ______________________________________________________________________________
  ______________________________________________________________________________

22. Project Funding: If approved for participation in the Village of Niles TIF Program, my portion of the project costs will be provided by:

☐ Savings intended and set aside for the project.
☐ Bank loan, which has been approved for this purpose.

23. Type of TIF Assistance Sought:

☐ Requesting architectural/engineering fees for the design concept.
☐ Requesting architect/engineering fees for working drawings, bid specification, bid process, and contractor oversight.
☐ Requesting Façade Program assistance for construction costs.
☐ Requesting Landscaping and Exterior Beautification Program assistance.

☐ Requesting Assistance With Leasehold Improvements
  ☐ Façade
  ☐ Building interior remodeling
  ☐ Building demolition
  ☐ Other: ________________________________________________________________

☐ Other: ________________________________________________________________________
Requesting Assistance With Building Improvements

- Rehabilitation/reconstruction (describe): ____________________________________________
- Repair (describe): ______________________________________________________________
- Remodeling (describe): _________________________________________________________
- Other (describe): ______________________________________________________________

Requesting Assistance With Planning

- Study (describe): ________________________________________________________________
- Survey (describe): ______________________________________________________________
- Development Plan (describe): ____________________________________________________

Requesting Assistance With Architectural/Engineering Fees

- For design concept
- For mechanicals, bid process and contractor oversight

Requesting Assistance With Acquisition/Site Preparation Costs

- Acquisition of land and other property, real or personal, or rights or interests therein.
- Demolition of buildings
- Clearing and grading of land
- **Requesting Assistance With Engineered Environmental Barrier** - Site preparation and site improvements that serve as an engineered barrier addressing ground level or below ground level environmental contamination, including, but not limited to parking lots and other concrete or asphalt barriers.
  If yes, describe: ________________________________________________________________
  ____________________________________________________________________________
  ____________________________________________________________________________
  ____________________________________________________________________________

- **Requesting Assistance With Job Training and Retraining** – Costs of job training, retraining, advanced vocational education or career education including but not limited to courses in occupational, semitechnical or technical fields leading directly to employment, incurred for person employed or to be employed by employers located in a redevelopment project area.
  If yes, describe: ________________________________________________________________
  ____________________________________________________________________________
  ____________________________________________________________________________
  ____________________________________________________________________________

- **Requesting Assistance With Loan Interest** – Interest cost incurred by a redeveloper related to the construction, renovation, or rehabilitation of a redevelopment project, provided such payments in any one year do not exceed 30 percent of the annual interest costs incurred by the redeveloper with regard to the redevelopment project during that year, and that the total of such interest payments may not exceed 30 percent of the total cost paid or incurred by the redeveloper for the redevelopment project plus redevelopment project costs excluding any property assembly costs and any relocation costs incurred by the municipality.
  If yes, provide estimate: ____________________________________________________________________________
  ____________________________________________________________________________
  ____________________________________________________________________________
### Section Six: Contact Information

24. **Applicant's primary contact:**
   - Name: _________________________________________________________________________
   - Business Name: _______________________________________________________________
   - Business Phone: ________________________________ Cell Phone: ____________________
   - Email: ______________________________________ Fax Phone: ______________________

25. **Architect (if applicant has retained his/her own architect):**
   - Name: _________________________________________________________________________
   - Business Name: _______________________________________________________________
   - Business Phone: ________________________________ Cell Phone: ____________________
   - Email: ______________________________________ Fax Phone: ______________________

26. **Engineer (if applicant has retained his/her own engineer):**
   - Name: _________________________________________________________________________
   - Business Name: _______________________________________________________________
   - Business Phone: ________________________________ Cell Phone: ____________________
   - Email: ______________________________________ Fax Phone: ______________________

27. **Contractor: (if applicant has retained his/her own contractor)**
   - Name: _________________________________________________________________________
   - Business Name: _______________________________________________________________
   - Business Phone: ________________________________ Cell Phone: ____________________
   - Email: ______________________________________ Fax Phone: ______________________

28. **Attorney: (if applicant has retained his/her own attorney)**
   - Name: _________________________________________________________________________
   - Business Name: _______________________________________________________________
   - Business Phone: ________________________________ Cell Phone: ____________________
   - Email: ______________________________________ Fax Phone: ______________________
Section Seven – Stipulations

1. **Proof of Ownership/Intent to Purchase/Lease Agreements** - I (we) agree, if the property owner/purchase, to provide the Village of Niles with proof of ownership or a copy of an executed purchase agreement for the project property, upon application into the program, and copies of all current leases; if lessee or potential lessee of the project property, I (we) agree to provide the Village of Niles with a copy of the executed lease or lease agreement, which may indicate final agreement is contingent upon receipt of the required TIF assistance.

2. **Existing Obligations** I (we) certify that, with respect to the proposed redevelopment property, there are no defaults in mortgage, land contract, or lease payments and that no taxes or special assessments are past due.

3. **Proof of Compliance** – I (we) agree, prior to TIF monies being awarded, to provide the Village of Niles with proof of compliance with all Village of Niles permit, building code, and business license requirements.

4. **Proof of Insurance**. I (we) agree, upon project approval by the Village of Niles, to provide the Village with certificate of liability, hazard, vandalism, and theft insurance, naming the Village of Niles as “additional insured” for the project and covering the value of the property and estimated cost of all improvements to be completed under the TIF program.

5. **Plat of Survey** I (we) agree, upon project approval by the Village of Niles, to provide the Village with a plat of survey for the property, to be used by the architect in ensuring that the project complies with Village of Niles code.

6. **Assurance of Cooperation From Tenants**. I (we), as building owner(s), agree to secure the signatures of all affected tenants (if the building owner is the applicant), showing their willingness to cooperate with the Village of Niles, the project architect and the contractors to complete the project in a timely manner. In this matter, it is clearly understood that any additional agreements are solely between the owner(s) and tenant(s), and that Village of Niles, project architect, and contractors are not a party to these agreements, nor are they to be held responsible for the terms of said agreements between owner(s) and tenant(s).

7. **Tenant Lease Agreements**. I (we) agree, as the owner(s) and/or developer(s) of a redevelopment property, to include the appropriate conditions in any new or extended tenant lease agreement, following the redevelopment project, that would ensure all tenants will comply with design concept established for the property and/or the design guidelines as established for the district, including sign specifications.
8. **Construction Contracts, Contracts for Professional Services.** I (we) understand that, when a façade project is coordinated by the Village of Niles and the applicant, contracts for professional services (architectural, engineering, construction management), as well as the project construction contract, will be approved by the Village of Niles, as the “project owner.” Further, I (we) understand that the construction contract may define, among other things, the number of days expected to complete the project, although that is not a guarantee of completion within the time period specified. I (we) understand that unexpected conditions, delays in receipt of materials, weather, etc., can lead to delays and agree not to hold the Village of Niles responsible.

9. **Credit Check.** I (we) agree, that by signing this application we are providing authorization for the Village of Niles to run a credit check(s) as they deem necessary.

10. **Additional Information.** I (we) understand and agree to provide additional information about the business, including financial statements, business projections, closing statements, evidence of funds escrowed for the project loan commitments, etc., if requested by the Village, to determine program eligibility and/or potential to remain in business if funds are allocated for the project.

11. **Legal Costs to Enforce Agreement** – Subject to any limits under applicable law, I (we) agree to reimburse the Village of Niles for reasonable attorneys’ fees and legal expenses incurred to enforce the terms of this and any other agreement, which may replace or supersede this one, whether or not there is a lawsuit, including attorneys’ fees and legal fees and legal expenses for efforts to modify or vacate any automatic stay or injunction, appeals, and any anticipated post-judgment collection services. If not prohibited by applicable law, I (we) also will pay any court costs, in addition to all other sums provided by law.
I (we), by signature below, agree to the stipulations itemized above the certify that the information supplied in this application is, to the best of my (our) knowledge, true, accurate, and complete, and is provided for the purpose of obtaining approval to participate in the Village of Niles’s TIF programs. I (we) understand the work to be performed will be in accordance with all Village codes, and must receive Village council approval and that any work performed prior to Village Board approval will result in the TIF application being declared void. I (we) agree to hold harmless, indemnify, and defend the Village of Niles, and their employees and agents, for any and all liabilities arising out of this application, loan, construction or other projects, and any agreement to share costs, including but not limited to any and all lawsuits or other disputes. I understand if approved for TIF assistance, the work to be performed will be in accordance with the program procedures and the general design guidelines for the district, as well as the specific design concept and improvement plan approved for this property.

______________________________  __________________________
Signature of Applicant  Date

______________________________  __________________________
Print Name  Date

In witness thereof: __________________________  __________________________
Notary  Date

**If TIF applicant is not the owner of real property, approval of this application must be obtained from the property owner/property manager in order to move forward.**

I CERTIFY THAT I, THE UNDERSIGNED, AM THE OWNER OF PROPERTY LOCATED AT:

___________________________________________________________________________________
(Address of Property to be improved)

AND AUTHORIZE _________________________  TO MAKE THESE IMPROVEMENTS

(Applicant’s Full Name)

AND APPLY FOR PARTICIPATION IN THIS PROGRAM.

______________________________  __________________________
Signature of Owner/Property Manager  Date

______________________________  __________________________
Print Name  Date

This application shall be reviewed by an administrative team of reviewers in the Niles Community Development Department prior to formal review by the Commission for Economic Development and Neighborhood Renewal. A recommendation will be submitted to the Commission for Economic Development and Neighborhood Renewal by the administrative review team.

Please call the Village of Niles Community Development Department to make an appointment to discuss your completed application:

Niles Community Development Department
1000 Civic Center Drive
Niles, IL 60714
(847) 588-8040