



Community Development Request for Support of Cook County 6b Classification Tax Incentive Renewal

Business Name: _____

Owner or Chief Officer: _____

Address: _____

City, State & Zip: _____

Contact Person: _____

Address: _____

City, State & Zip: _____

Telephone: _____ Fax: _____

Email: _____

Attach 1 set and 1 electronic copy of the following:

- Original Village application and applicable fee
- Copy of Cook County's application
- Plat of survey of property, PIN number, tax bills for the current and previous years
- Purchase Price of the property, provide documentation
- Verification as to length of time property has been vacant
- Summary of the property taxes anticipated to be paid and saved during the term of the incentive
- Narrative as follows:
 - Why is the incentive necessary? This should be in quantifiable terms
 - Description of the business operation
 - Description of the property, existing improvement, proposed improvements with estimated cost
 - Describe and quantify what economic benefit the Village will receive during the term of the incentive.
 - Summarize the employment created by the business and how many of the employees are/will be Niles residents
 - How the community will benefit by the business being a corporate citizen?
 - How will the 6b classification benefit the community?

We hereby request consideration of our 6b Classification Tax Incentive Renewal Application and ask that the Village of Niles support our reduced assessed valuation.

Signed: _____

Date: _____

Printed Name: _____

Title: _____



Summary of Cook County 6b Classification Tax Incentive Renewal Process

STEP 1

Preliminary Meeting with the Community Development Department
Explanation of Niles's eligibility guidelines and procedural requirements prior to requesting Niles's support for Class 6b Renewal.
Contact John Melaniphy at 847-588-8074 or jcm@vniles.com to schedule a meeting.

STEP 2

Submittal of 6b Renewal Request
The applicant fills out the Cook County application, the Village of Niles application and submits to the Community Development Department along with all supporting documentation. Once received, the application will be reviewed to determine its completeness, if the application has merit.

STEP 3

Presentation to Finance Committee
Upon Completion of Staff review of the application a recommendation as to whether or not the application for 6b Renewal status has merit will be presented to the Finance Committee for their review, consideration and ultimately recommendation to support or not support the application to the Village Board.

STEP 4

Board of Trustees Consideration of a Resolution
Upon completion of the review and recommendation of the Finance Committee the Village Board will entertain a resolution of support for the application. If this resolution is adopted a certified copy of said resolution will be given to the applicant for their formal submittal to the Cook County Assessor for consideration of 6b Renewal Classification.