

The Village of Niles

# **NILES FAMILY FITNESS CENTER / YMCA PARTNERSHIP**

# The Proposal

NFFC transitions to  
reopen as branded  
YMCA

- Partnership presented to the Village by the YMCA
- Opportunity to keep YMCA in Niles



# Sensitivity

- Partnership confidentiality
- Business operations to maintain
- Real estate transactions exempt under Open Meetings Act
- Negotiations ongoing



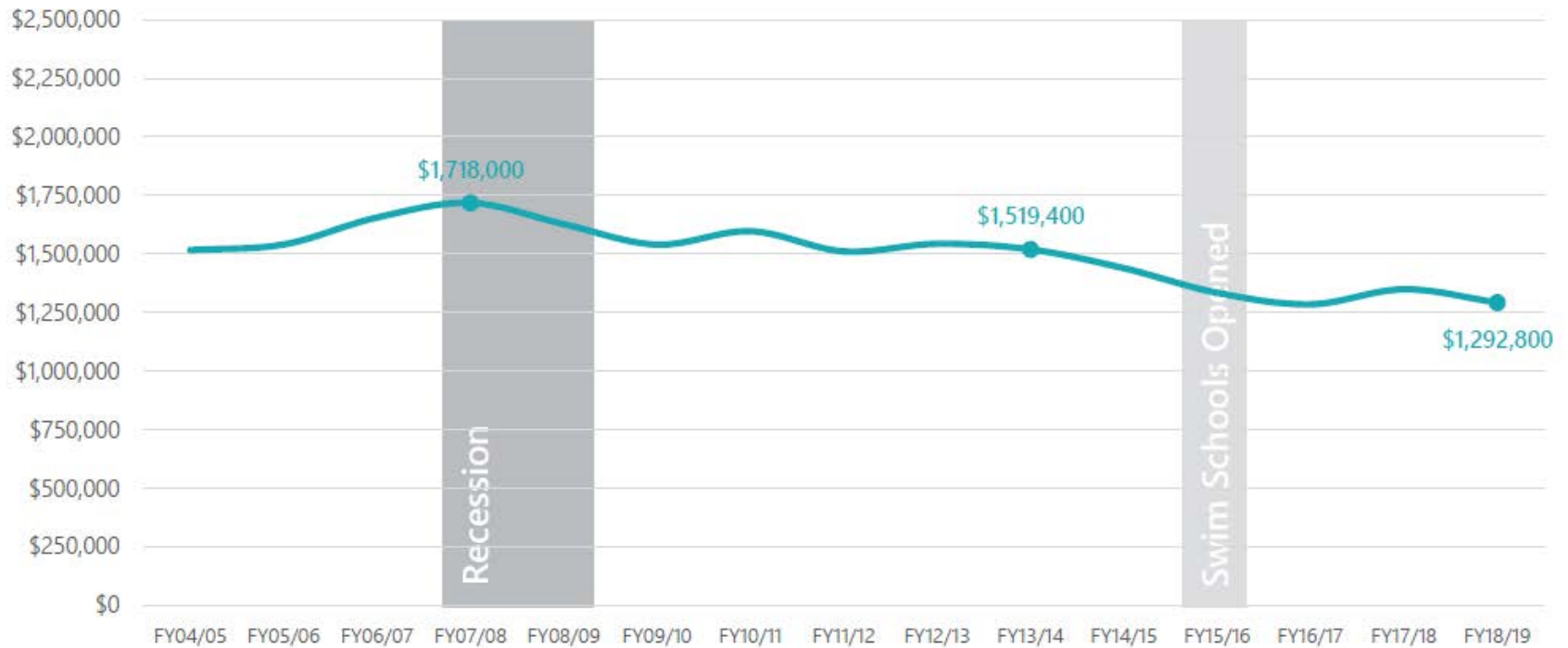
# YMCA of Metropolitan Chicago

A message from the YMCA CEO,  
Richard Malone



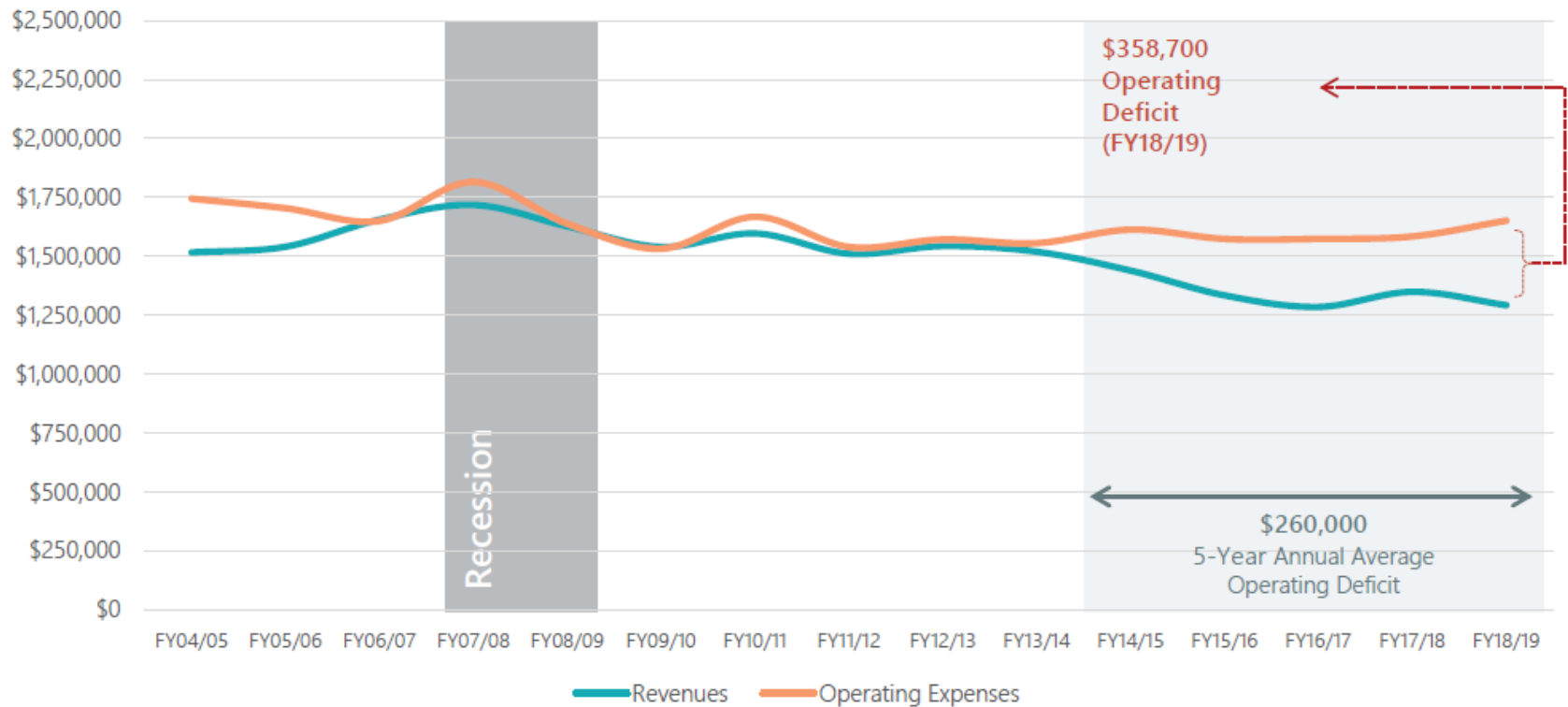
# NFFC Financial Performance

NFFC HISTORIC REVENUES



# NFFC Financial Performance

NFFC HISTORIC REVENUES & OPERATING EXPENSES



# Subsidized Amenity

Niles taxpayers burden is \$385,000 per year

- \$13/Niles resident/year
- 732 Niles residents are members
  - 2.5% of Niles population
- Non-resident members benefit from subsidized NFFC



# Taxpayer Stewards

- Projected to save taxpayers approximately \$8.4 million over 15 years
  - \$560,000 annually
- Internally, savings of nearly \$1.1 million





# Subsidized Amenity

- A 4.9% property tax increase raised property taxes by around **\$21 per household** last year
- This agreement would save taxpayers \$560,000 per year
  - **\$19 per person** in Niles per year (based on 2010 census)
  - Over 15 years, saving each Niles resident almost \$300



# Taxpayer Stewards

What can the Village taxpayers get with \$560,000?



# Benefits to Community

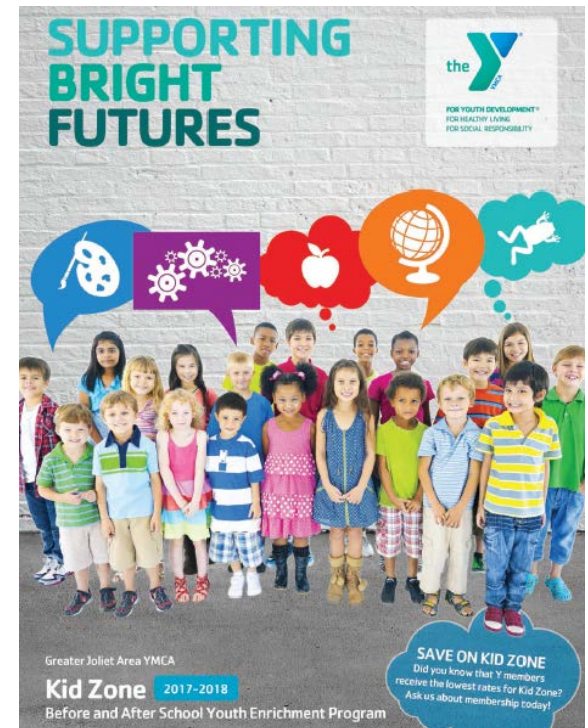
- Continued programs and services
- Top-notch fitness facility with a family friendly atmosphere
- Indoor water slide
- Retail revenue from YMCA patronage
- Financial assistance to low-income residents



**FOR YOUTH DEVELOPMENT®  
FOR HEALTHY LIVING  
FOR SOCIAL RESPONSIBILITY**

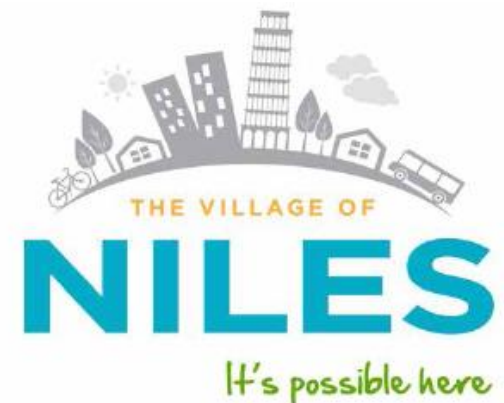
# Benefits to Community

- Youth-focused programming
- Whole family engagement
- Family recreational needs
- Opportunities for gap services
- Leveraging the Y's nonprofit status to fundraise, attract private investment, and volunteers



# Benefits to the Village of Niles

- Family-focused fitness facility
- Reinvest taxpayer dollars
- YMCA is responsible for aesthetic capital improvements



# Benefits to the YMCA

- Continue the YMCA legacy in Niles
- Continue to serve members and guests of the Lattof YMCA and Leaning Tower YMCA
- Access to modern facility and aquatics center



# Benefits to the YMCA

- Centralized location
- YMCA strategic plan
- YMCA financial portfolio
- Increases long term partnership opportunities



# Alternatives for NFFC

- Reduce personnel costs
- Commit to a capital “refresh” at the NFFC
- Invest in a business plan update to pivot in the world of pandemics
- Raise membership prices





# Questions & Discussion