

Minutes

Village of Niles

Finance Committee Meeting

Remote Participation, Zoom
June 30, 2020
10:00 a.m.

Call To Order

Chairman George Alpogianis called the meeting to order at 10:02am.

Roll Call

Assistant Finance Director Laurie Nannini called the roll for Committee members:

Committee Members Present: Chairman George D. Alpogianis, George Van Geem, Alan Weel

Committee Members Absent: Jack Drexler, Joseph Ori

Village Staff Present: Interim Finance Director Ed McKee, Assistant Finance Director Laurie Nannini, Village Manager Steve Vinezeano, Assistant to the Village Manager Kathy Thake, Deputy Village Manager Hadley Skeffington-Vos, Director of Economic Development John Melaniphy, Interim Deputy Finance Director Charles Howard, Budget Analyst Conor Schultz, Administrative Assistant Joy Athanasiou

Old Business

None

Approval of Minutes

The regular minutes from the March 4, 2020 Finance Committee meeting were presented for approval. A motion was made and all concurred.

Accounts Payable Approval

The Accounts Payable registers for 2020- 2/14, 2/21, 2/28, 3/6, 3/13, 3/20, 3/27, 4/3, 4/10, 4/17, 4/24, 5/1, 5/8, 5/15, 5/22, 5/29, 6/5, 6/12, 6/19 were presented for approval. A motion was made and all concurred.

New Business

Review Small Business Loan Program

John Melaniphy presented a Small Business Loan Program to help restaurants affected by COVID-19. This program would allow the Village to partner with vulnerable small businesses in the restaurant industry and offer a no interest loan for one year. Each business would have to meet eligibility requirements to qualify for the loan.

The Committee members present directed the Staff to formalize the plan details and bring this issue back to the Committee for a special meeting prior to presenting to the Board of Trustees.

Chairman Alpogianis requested this be presented to the Board of Trustees at the Village Board meeting in July. George Van Geem made a motion to concur with staff findings to create an assistance program to help local restaurant organizations. Seconded by Alan Weel. On roll call, all concurred.

Other Business

None

Public Comments

None

Executive Session

None

Adjournment

Motion to adjourn was made at 10:56am and all concurred.