

# NOTICE OF MEETING OF THE BOARD OF TRUSTEES OF THE NILES FIREFIGHTERS' PENSION FUND

May 10, 2021

The Board of Trustees of the Niles Firefighters' Pension Fund will conduct a special meeting via video and teleconference on **Thursday, May 13, 2021, at 8:30 a.m.** in accordance with Section 7(e) of the Open Meetings Act (5 ILCS 120/7(e)), recently amended by Public Act 101-0640 (Government Emergency Administration Act) as the result of the State's disaster declaration regarding the COVID-19 pandemic and the Board President's determination that an in-person meeting is not practical or prudent. The special meeting is set for the purposes set forth in the agenda below.

**Members of the public may monitor the meeting by joining the call as follows:**

## **Join Zoom Meeting**

<https://zoom.us/j/95978202385?pwd=NW5QMEdmcTRJUWNlZGxqU2RSaTNRQT09>

Meeting ID: 959 7820 2385

Passcode: 024627

One tap mobile

+13126266799,,95978202385# US (Chicago)

Dial by your location

+1 312 626 6799 US (Chicago)

Meeting ID: 959 7820 2385

Find your local number: <https://zoom.us/u/ab7rAHTzDz>

## **AGENDA**

- I. Call Meeting to Order:
- II. Roll Call:
- III. Public Comment:
- IV. Approval of Minutes:
  - a. February 18, 2021
- V. Lauterbach and Amen, LLC Report
  - a. Review of monthly financial statements
  - b. Approval of Bills and Disbursements
  - c. Preparations for DOI annual statement, actuarial study and audit
- VI. Investment Advisors Report:
  - a. Review of quarterly investment report
  - b. Review and Update to Investment Policy and/or Asset Allocation Parameters
- VII. Treasurers Report (Village Finance Director Kent Oliven):
  - a. Confirmation of tax levy amount for Fund from Village of Niles
  - b. Coordination of meeting with Village on Actuarial Assumptions
  - c. Status of Audit
- VIII. Firefighters' Pension Investment Fund Updates
  - a. Board Meeting Dates for 2021
  - b. Process for Consideration of Rules
  - c. Rule 01: Appointment of Authorized Agents
  - d. Rule 02: Transfer of Assets
  - e. Cash Management Policy
  - f. Status of Litigation – *Arlington Heights PPF v. Pritzker*
- IX. Old Business:
  - a. Annual Statement of Economic Interests Status
  - b. FY 2020 Statement of Changes in Plan Assets/Audit Results
  - c. Review of DOI tax levy recommendation and update to MCR
  - d. Tier II Combined Creditable Service Update
- X. Consideration of and Action Upon Applicants for Admission and/or Withdrawal From Fund:
  - a. Application for Retirement: Brian Henricks
- XI. New Business:
  - a. Certify Election of Retired Member Trustee Greg Schmidt
  - b. Election of President and Secretary of the Board
  - c. Appointment of Pension Clerk
  - d. Review and approve Pension Clerk Stipend

- e. Annual IME's of disabled members
  - f. Adoption of Resolution to Appoint Authorized Agents
  - g. Pensionable Salary Review
  - h. Status of OMA and FOIA officer
- XII. Training: Timeline of Requirements 2021; Quarterly Insights; IAFFPD Fire Call (Winter 2021) "Solving the Funding Conundrum;" IPIF Asset Transition Presentation (NIAFFPD Conference 2021)
- XIII. Closed Meeting (If Necessary)
- XIV. Next Meeting:
  - a. August 17, 2021
- XV. Adjournment: