



Niles Police Pension Fund

7000 W. Touhy Avenue, Niles, Illinois 60714



Michael Boba Eric Lambrechts Patrick Hoffmann Marimel Lim Jim Grammas
President Vice President Secretary Asst. Secretary Trustee

NOTICE OF A REGULAR MEETING OF THE BOARD OF TRUSTEES

The Niles Police Pension Fund Board of Trustees will conduct a regular meeting on **Wednesday, January 18, 2023 at 1:00 p.m.** at the Police Department located at 7000 W. Touhy Avenue, Niles, Illinois 60714 for the purposes set forth in the following agenda.

AGENDA

1. Call to Order
2. Roll Call
3. Public Comment
4. Approval of Meeting Minutes
 - a. October 18, 2022 Regular Meeting
 - b. Semi-Annual Review of Closed Session Meeting Minutes
 - c. Review/Approval – Remote Open Meeting Recordings Destruction
5. Treasurer's Report
 - a. Status of Village Audit for Fiscal Year April 30, 2022
6. Accountant's Report – Lauterbach & Amen, LLP
 - a. Monthly Financial Report
 - b. Presentation and Approval of Bills
 - c. Additional Bills, if any
 - d. Local Account Statements (BMO Harris Account)
 - e. Review of Cash Projections and Cash Needs
7. Investment Reports
 - a. Sawyer Falduto Asset Management, LLC
 - b. IPOPIF
 - i. Verus Advisory, Inc. Investment Report
 - ii. State Street Statement of Transaction Detail for Fund
8. Communications and Reports
 - a. Affidavits of Continued Eligibility
 - b. Statements of Economic Interest
9. Applications for Membership/Withdrawals from Fund
 - a. Application for Membership – Jesse Bloomberg
 - b. Contribution Refund – Yvette Cruz
10. Applications for Retirement/Disability Benefits
 - a. Nicholas Beyer Disability Application
 - i. Status of IME Appointments on hold
 - ii. Village's Motion to Intervene Withdrawn
 - iii. Review of Draft Retirement Benefit Calculation
 - b. Approve Regular Retirement Benefits – April Rider
 - c. Deceased Pensioner – Benedetto Guazzo/Discussion of Surviving Spouse Benefit – Lynn Guazzo
11. Old Business
 - a. Status of Holiday Pay Issue
 - b. Status of QILDRO – James Elenz
 - c. Review/Approve – Resolution to Amend Board Rules with Cash Management Policy and Direct Deposit of Benefits
 - d. Possible RFQ – Fiduciary Liability Insurance Broker
12. New Business
 - a. Review/Approve – IPOPIF Actuarial Valuation and Updated MCR
 - b. Approve Annual Cost of Living Adjustments for Pensioners
 - c. Review Trustee Term Expirations and Election Procedures
 - d. Review/Approve – Updated BMO Harris Collateralization Agreement
13. Attorney's Report – Ottosen
 - a. Quarterly Insights for First Quarter 2023
 - b. Status of *Arlington Heights PPF v. Pritzker* Appeal
14. Trustee Training Updates
 - a. Approval of Trustee Training Registration Fees and Reimbursable Expenses
15. Closed Session – if needed
16. Adjournment